



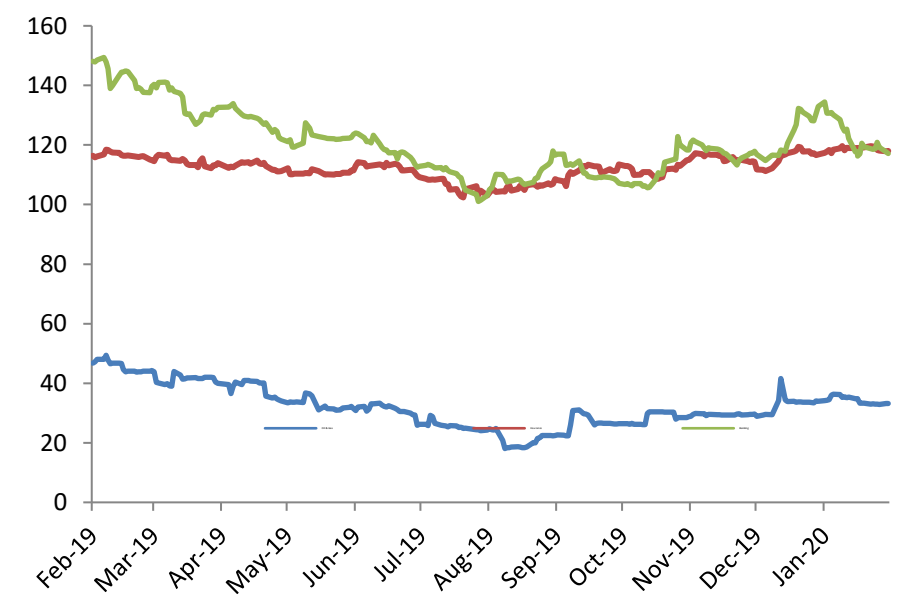
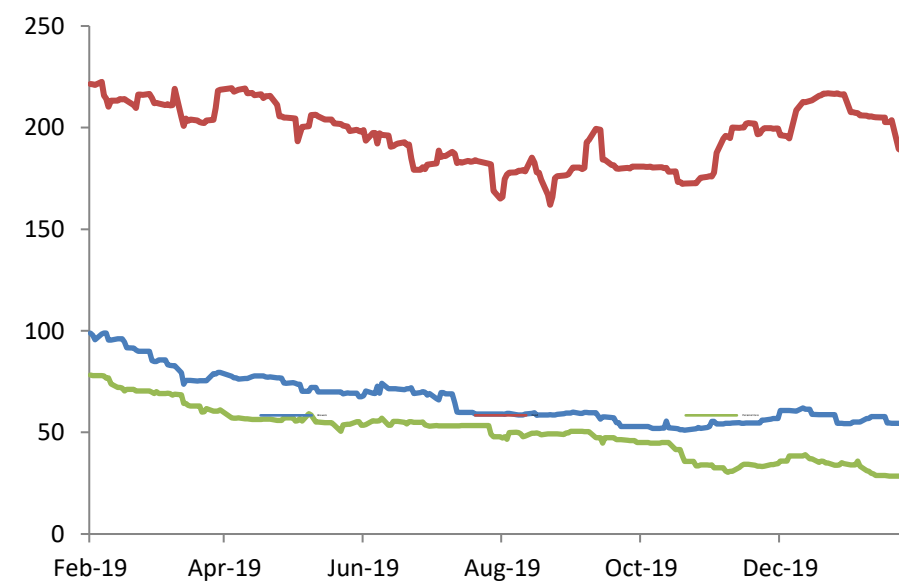
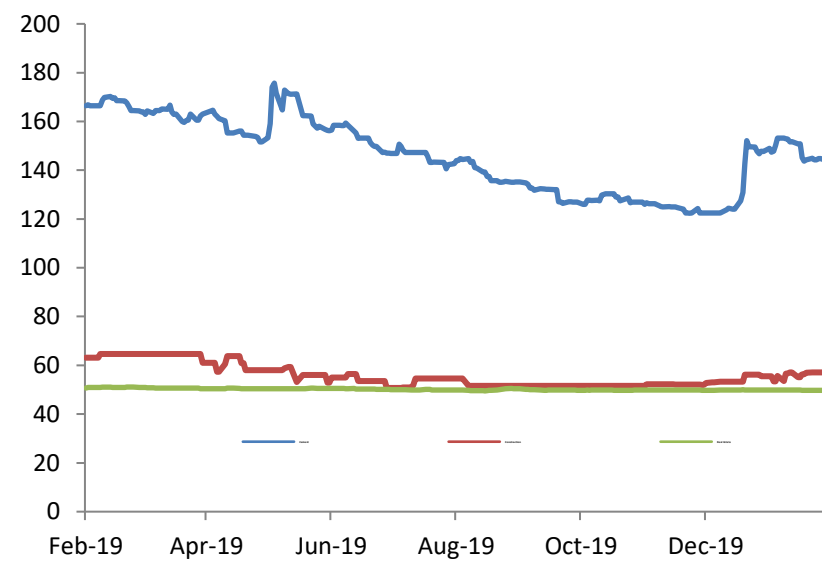
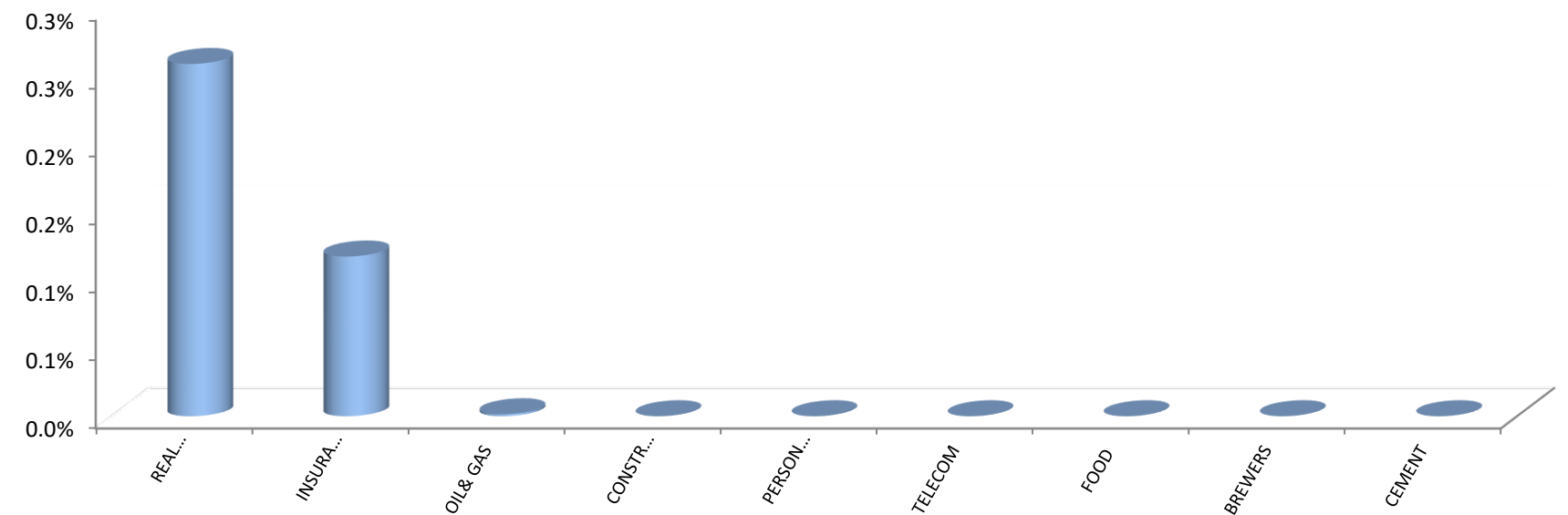
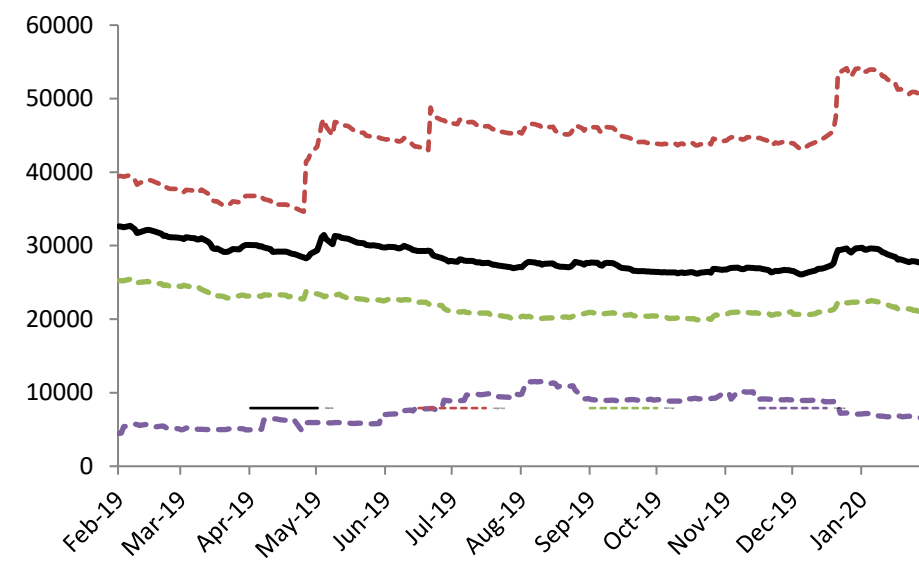
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,547.56	-0.08%	-1.16%	2.63%	2.63%	-14.99%
Market Cap (N billions)	14,347.44	-0.08%	-1.16%	10.72%	10.72%	18.72%
Volume Traded (millions)	167.92	25.07%	868.86	11,498.79	11,498.79	78,873.95
Value Traded (N millions)	2,189.97	38.22%	11,574.02	157,856.67	157,856.67	989,201.28
NGN/USD	365	0.00%	0.01%	0.12%	0.12%	0.76%
NSEASI (\$)	75.48	-0.08%	-1.18%	2.50%	2.50%	-15.64%
Market Cap (\$ millions)	39,313.44	-0.08%	-1.18%	10.59%	10.59%	17.82%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.42%	-1.13%	-0.96%	17.35%	-0.94%	-0.94%	-19.04%	1.36%	-4.57%
BREWERS	0.00%	-2.00%	1.52%	-6.66%	-13.44%	-13.44%	-40.18%	1.97%	-7.38%
CEMENT	0.00%	-0.28%	13.31%	1.07%	15.53%	15.53%	-13.60%	1.38%	-5.26%
TELECOM	0.00%	-2.26%	-2.21%	-10.59%	7.38%	7.38%	-13.40%	1.29%	-4.69%
PERSONAL CARE	0.00%	0.00%	-16.05%	-40.57%	-26.89%	-26.89%	-64.02%	2.26%	-8.05%
CONSTRUCTION	0.00%	0.00%	10.71%	4.61%	7.04%	7.04%	-9.70%	1.57%	-10.26%
FOOD	0.00%	-0.44%	6.99%	11.62%	-11.50%	-11.50%	-15.59%	1.75%	-7.36%
INSURANCE	0.12%	-1.20%	2.70%	12.58%	1.49%	1.49%	0.15%	0.84%	-2.68%
OIL& GAS	0.00%	0.51%	16.61%	39.37%	-20.21%	-20.21%	-27.09%	4.12%	-17.28%
REAL ESTATE	0.26%	0.26%	0.06%	-0.34%	-0.03%	-0.03%	-1.94%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.11%	-0.99%	13.98%	11.79%	13.41%	13.41%	28.49%	1.92%	-2.60%
Mid Cap (Mid 30%)	0.14%	-1.22%	2.81%	4.78%	0.67%	0.67%	-15.93%	0.65%	-1.80%
Small Cap (Bottom 60%)	0.05%	-1.95%	-32.76%	-32.93%	-25.76%	-25.76%	49.59%	3.78%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	280,601.33	9.70	0.00%	1.04%	-1.02%	60.33%	51.56%	-3.00%	-3.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	208,192.70	5.80	-2.52%	-1.69%	-13.43%	26.09%	-28.40%	-5.69%	-5.69%	7.70	5.75	7.70	5.75	8.35	4.35
FCMB	31-Dec	35,644.88	1.80	-1.10%	-5.26%	-2.70%	12.50%	-21.05%	-2.70%	-2.70%	2.09	1.80	2.09	1.80	2.33	1.46
Guaranty Trust Bank	31-Dec	849,089.52	28.85	-0.52%	-0.52%	-0.52%	10.96%	-23.47%	-2.86%	-2.86%	34.00	28.85	34.00	28.85	38.20	24.90
StanbicBTC HOLDCO	31-Dec	385,000.00	38.50	1.32%	1.32%	-1.28%	16.67%	-20.62%	-6.10%	-6.10%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	249,009.48	7.55	-1.95%	-1.95%	7.09%	36.04%	-5.63%	5.59%	5.59%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	118,550.65	7.00	-0.71%	0.72%	-1.41%	0.00%	0.00%	16.67%	16.67%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	26,852.09	0.68	3.03%	-1.45%	-2.86%	21.43%	-19.05%	-8.11%	-8.11%	0.79	0.65	0.79	0.65	0.91	0.55
Zenith Bank	31-Dec	612,231.63	19.50	-0.51%	-2.50%	4.28%	17.47%	-23.08%	4.84%	4.84%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	102,097.31	6.40	0.00%	-7.91%	-8.57%	6.67%	-54.29%	-1.54%	-1.54%	8.00	6.40	8.00	6.40	14.25	6.00
Fidelity Bank	31-Dec	61,716.32	2.13	0.00%	-0.93%	7.58%	52.14%	-13.77%	3.90%	3.90%	2.37	2.02	2.37	2.02	2.47	1.40
Sterling Bank	31-Dec	44,913.05	1.56	0.00%	-6.59%	-26.42%	-35.54%	-34.73%	-21.61%	-21.61%	2.04	1.55	2.04	1.55	2.74	1.55
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	-16.56%	-18.71%	-39.13%	-61.23%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	0.00%	6.19%	3.00%	-31.33%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	23,000.81	7.05	0.00%	-9.03%	-25.00%	-41.25%	-75.69%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	29.00	7.05
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	17.32%	3.66%	-11.69%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,185,252.39	35.00	0.00%	-0.85%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	82,759.09	15.10	0.00%	-2.58%	1.34%	7.86%	16.15%	-1.31%	-1.31%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,700.00	22.50	0.00%	0.00%	21.29%	9.22%	-15.09%	13.07%	13.07%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	10.00%	10.00%	2.06%	-10.81%	-41.07%	-1.00%	-1.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-4.76%	-16.67%	-60.47%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-18.92%	-46.24%	-65.60%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	43.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-20.63%	-37.50%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,091.64	9.10	0.00%	-3.19%	1.11%	-11.65%	-20.87%	-13.74%	-13.74%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	7.75%	135.45%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	148,200.00	12.35	0.00%	-3.52%	3.35%	28.65%	-18.48%	-9.19%	-9.19%	15.05	12.35	15.05	12.35	16.55	8.50
Flour Mills	31-Mar	60,357.46	23.00	0.00%	0.88%	41.54%	66.67%	9.52%	16.75%	16.75%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	984,479.06	1,242.00	0.00%	0.00%	8.00%	8.66%	-22.38%	-15.50%	-15.50%	1,469.90	1,242.00	1,469.90	1,242.00	1,580.00	1,080.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	-5.50%	3.00%	7.29%	-20.77%	4.04%	4.04%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	17,287.78	9.00	0.00%	-3.23%	33.33%	100.00%	5.88%	4.65%	4.65%	11.05	8.05	11.05	8.05	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	0.00%	16.67%	9.12%	-33.75%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	16.88%	1.98%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-20.81%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	43,324.63	3.60	0.00%	2.86%	0.00%	7.46%	-39.50%	-9.77%	-9.77%	3.99	3.45	3.99	3.45	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-33.81%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	1.13%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,803.91	2.15	2.38%	2.38%	-23.21%	-17.31%	-52.75%	-40.28%	-40.28%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	23.47%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,216.17	0.82	2.50%	-3.53%	6.49%	34.43%	15.49%	13.89%	13.89%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-2.65%	51.72%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.83%	0.83%	0.83%	-7.63%	0.83%	0.83%	6.05	5.95	6.05	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	11.11%	-1.48%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	3,255.79	0.59	0.00%	0.00%	15.69%	22.92%	18.00%	7.27%	7.27%	0.59	0.54	0.59	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	36.00%	38.78%	-20.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-33.53%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	-3.33%	-4.13%	-14.07%	28.89%	10.48%	10.48%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.03%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	10.00%	C & I LEASING PLC.	5.80	17.17%	LAW UNION AND ROCK INS. PLC.	0.99	98.00%	LAW UNION AND ROCK INS. PLC.	0.99	98.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	LIVESTOCK FEEDS PLC.	0.69	13.11%	LIVESTOCK FEEDS PLC.	0.69	38.00%	LIVESTOCK FEEDS PLC.	0.69	38.00%	DANGOTE FLOUR MILLS PLC	22.25	135.45%
C & I LEASING PLC.	5.80	7.41%	UBA CAPITAL	2.93	12.26%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.99	94.12%
NPF MICROFINANCE BANK PLC	1.20	4.35%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
UNITY BANK PLC	0.54	3.85%	LEARN AFRICA PLC.	1.24	9.73%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	54.30%
WEMA BANK PLC.	0.68	3.03%	LASACO ASSURANCE PLC.	0.26	8.33%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	THOMAS WYATT NIG. PLC.	0.35	52.17%
AIICO INSURANCE PLC.	0.82	2.50%	UNIVERSITY PRESS PLC.	1.25	4.17%	UBA CAPITAL	2.93	22.08%	UBA CAPITAL	2.93	22.08%	ACCESS BANK PLC.	9.70	51.56%
ETERNA PLC.	2.15	2.38%	OANDO PLC	3.60	2.86%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	FIRST ALUMINIUM NIGERIA PLC	0.40	48.15%
UBA CAPITAL	2.93	1.74%	ETERNA PLC.	2.15	2.38%	FLOUR MILLS NIG. PLC.	23.00	16.75%	FLOUR MILLS NIG. PLC.	23.00	16.75%	CHAMS PLC	0.29	45.00%
STANBICBTC HOLDCO PLC	38.50	1.32%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	1.46%	UNION BANK NIG.PLC.	7.00	16.67%	UNION BANK NIG.PLC.	7.00	16.67%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	42.86%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.80	-1.10%	N.E.M INSURANCE CO (NIG) PLC.	2.04	-7.27%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	UNITY BANK PLC	0.54	-47.57%
LIVESTOCK FEEDS PLC.	0.69	-1.43%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-7.91%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	NCR (NIGERIA) PLC.	2.98	-50.33%
AFRICA PRUDENTIAL	4.66	-1.89%	ROYAL EXCHANGE PLC.	0.23	-8.00%	FIDSON HEALTHCARE PLC	2.50	-19.35%	FIDSON HEALTHCARE PLC	2.50	-19.35%	ETERNA PLC.	2.15	-52.75%
U B A PLC	7.55	-1.95%	INTERNATIONAL BREWERIES PLC.	7.05	-9.03%	STERLING BANK PLC.	1.56	-21.61%	STERLING BANK PLC.	1.56	-21.61%	ECOBANK TRANSNATIONAL INCORPORATED	6.40	-54.29%
FBNH	5.80	-2.52%	VITAFOAM NIG PLC.	4.55	-9.54%	ROYAL EXCHANGE PLC.	0.23	-23.33%	ROYAL EXCHANGE PLC.	0.23	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
VITAFOAM NIG PLC.	4.55	-3.19%	CHAMS PLC	0.29	-12.12%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	P Z CUSSONS NIGERIA PLC.	5.00	-60.47%
LINKAGE ASSURANCE PLC	0.44	-4.35%	LINKAGE ASSURANCE PLC	0.44	-13.73%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	GUINNESS NIG PLC	25.20	-61.23%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	GUINNESS NIG PLC	25.20	-16.56%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	GOLDLINK INSURANCE PLC	0.20	-62.26%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	LAW UNION AND ROCK INS. PLC.	0.99	-17.50%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	UNILEVER NIGERIA PLC.	15.00	-65.60%
LAW UNION AND ROCK INS. PLC.	0.99	-4.81%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-23.08%	ETERNA PLC.	2.15	-40.28%	ETERNA PLC.	2.15	-40.28%	INTERNATIONAL BREWERIES PLC.	7.05	-75.69%

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